How Ethics Affect Business

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Abstract

This paper shows the impact of ethics on business, where ethics are divided into several sections, including personal ethics, social ethics, religious and professional ethics. This research will focus on ethics policy in business and the importance of imposing it on employees and managers in the companies. Followed by the results of their application to employees and customers. This research employs a descriptive methodology, using literature studies as source of theories. The study case is taken in a Nissan company based in Japan.

- (1) ETHICS: moral principles that govern a person's behavior or the conducting of an activity.
- (2) IFAC: international federal of accountants.
- (3) AUDITING: an official examination or inspection of various books of accounts by an *auditor* followed by physical checking of inventory to make sure that all departments are following documented system of recording transactions.