

**PENGARUH PROFITABILITAS, KEPEMILIKAN
MANAJERIAL, KEPEMILIKAN INSTITUSIONAL, DAN
FREKUENSI RAPAT DEWAN KOMISARIS
TERHADAP NILAI PERUSAHAAN
(Studi Empiris Pada Perusahaan Subsektor Transportasi yang
Terdaftar di Bursa Efek Indonesia Periode 2011-2013)**

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ABSTRAK

Penelitian ini bertujuan untuk memperoleh bukti empiris mengenai pengaruh secara simultan dan parsial profitabilitas, kepemilikan manajerial, kepemilikan institusional, dan frekuensi rapat dewan komisaris terhadap nilai perusahaan transportasi yang terdaftar di Bursa Efek Indonesia periode 2011-2013. Variabel bebas meliputi: profitabilitas yang diproksikan dengan *Return on Assets (ROA)*, kepemilikan manajerial, kepemilikan institusional, dan frekuensi rapat dewan komisaris. Variabel terikat yaitu nilai perusahaan yang diproksikan dengan Tobin's Q. Total sampel adalah 30 sampel dari perusahaan transportasi yang terdaftar di Bursa Efek Indonesia periode 2011-2013. Metode pemilihan sampel menggunakan metode *purposive sampling*. Metode analisis data menggunakan analisis regresi linear berganda. Hasil dari penelitian ini menemukan bahwa secara simultan profitabilitas, kepemilikan manajerial, kepemilikan institusional, dan frekuensi rapat dewan komisaris memiliki pengaruh terhadap nilai perusahaan. Sementara itu secara parsial, profitabilitas berpengaruh positif terhadap nilai perusahaan. Sedangkan kepemilikan manajerial, kepemilikan institusional, dan frekuensi rapat dewan komisaris tidak berpengaruh terhadap nilai perusahaan. Hal ini membuktikan bahwa dengan adanya peningkatan profitabilitas perusahaan dapat menyebabkan terjadinya peningkatan pada nilai perusahaan.

Kata kunci:

profitabilitas, kepemilikan manajerial, kepemilikan institusional, frekuensi rapat dewan komisaris, nilai perusahaan.

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INFLUENCE OF PROFITABILITY, MANAGERIAL OWNERSHIP, INSTITUTIONAL OWNERSHIP, AND BOARD OF COMMISSIONER MEETING FREQUENCY TO FIRM VALUE

(Empirical Study of Subsector Transportation Companies Listed in Indonesian Stock Exchange Period 2011-2013)

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ABSTRACT

The aim of this research is to obtain empirical evidence about the simultaneous and partial influence of profitability, managerial ownership, institutional ownership, and board of commissioner meeting frequency to firm value of transportation companies listed in Indonesian Stock Exchange during 2011-2013. The independent variables include: profitability which is measured by Return on Assets (ROA), managerial ownership, institutional ownership, and board of commissioner meeting frequency. The dependent variable is firm value which is measured by Tobin's Q. Total samples are 30 samples of transportation companies listed in Indonesian Stock Exchange during 2011-2013. The sampling method used is purposive sampling method. The data analysis method used is multiple linear regression method. The result of this research indicates that simultaneously, profitability, managerial ownership, institutional ownership, and board of commissioner meeting frequency do have influence to firm value. While partially, profitability has positive influence to firm value. Whereas managerial ownership, institutional ownership, and board of commissioner meeting frequency have no significant influence to firm value. This proves that any increasing in the company's profitability may lead to an increase in the firm value.

Keywords:

profitability, managerial ownership, institutional ownership, board of commissioner meeting frequency, firm value.

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