

Pengaruh Inflasi, Suku Bunga BI, Kurs USD, Pertumbuhan Ekonomi, dan Rasio Beban Operasional Terhadap Kinerja Reksadana Pendapatan Tetap di Pasar Modal Indonesia.

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ABSTRAK

Penelitian ini bertujuan untuk mengetahui apakah inflasi, suku bunga BI, kurs USD, pertumbuhan ekonomi, dan rasio beban operasional mempunyai pengaruh terhadap kinerja reksadana pendapatan tetap di pasar modal Indonesia. Penelitian ini menggunakan data sekunder dengan sampel 39 reksadana pendapatan tetap yang terdaftar di Bapepam selama 2010 – 2012. Metode analisis yang digunakan adalah regresi berganda. Hasil penelitian ini menunjukkan bahwa meningkatnya suku bunga BI dan kurs USD menyebabkan turunnya kinerja reksadana pendapatan tetap. Variabel inflasi, pertumbuhan ekonomi, dan rasio beban operasional dalam penelitian ini terbukti tidak memiliki pengaruh terhadap kinerja reksadana pendapatan tetap.

Kata Kunci: inflasi, suku bunga BI, kurs USD, pertumbuhan ekonomi, rasio beban operasional, kinerja reksadana pendapatan tetap

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***THE EFFECT OF INFLATION, BI RATE, USD EXCHANGE RATE,
ECONOMIC GROWTH, AND OPERATING EXPENSE RATIO ON THE
PERFORMANCE OF FIXED INCOME MUTUAL FUND IN INDONESIA
CAPITAL MARKET***

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ABSTRACT

This research aims to test how inflation, BI rate, USD exchange rate, economic growth, and operating expense ratio affect the performance of fixed income mutual fund in Indonesia capital market simultaneously and partially. This research used secondary data with a sample of 39 fixed income mutual fund listed in Bapepam for three periods (2010-2012). Research method used is multiple regressions. Result of this research is BI rate and USD exchange rate will reduce the performance of fixed income mutual fund. Inflation, economic growth, and operating expense ratio have no effect on the performance of fixed income mutual fund in this research.

Key words: inflation, BI rate, USD exchange rate, economic growth, operating expense ratio, performance of fixed income mutual fund

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